



Income Tax Rate - For Resident Individual or HUF / NRI / AOP / BOI / AJP*
For the A.Y. 2015-16 i.e. F.Y. 2014-15

Particulars	Rate of Income Tax	General	Senior Citizen	Super Senior Citizen
		Less than 60 years	More than 60 years But Less than 80 years	More than 80 years
		Male/Female	Male/Female	Male/Female
A.Y. 2015-16 / F.Y. 2014-15	NIL	Upto 250000	Upto 300000	Upto 500000
	10%	From 250001 to 500000	From 300001 to 500000	Not Applicable
	20%	From 500001 to 1000000	From 500001 to 1000000	From 500001 to 1000000
	30%	Above 1000000	Above 1000000	Above 1000000

Note:-

1. Tax Rebate (U/S 87A) :- 10% of taxable income or a maximum of Rs. 2000/- whichever is less.
(only for Resident Individual & below income group from 250000 to 500000)
2. Surcharge : 10% of the total income tax, where total taxable income is more than Rs. 1 Crore (Marginal relief applicable, if apply)
3. Education Cess @ 2% and Secondary Higher Education Cess @ 1% will charge on total tax & surcharge

*** Abbreviations used :**

HUF	Hindu Undivided Family
NRI	Non-Resident Individual
AOP	Association of Person
BOI	Body of Individuals
AJP	Artificial Judicial Person

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